WhartonSurety
CONSULTANTS, LLC

992 Old Eagle School Road #915
Wayne, PA 19087
610 828 4240 Phone
610 828 4415 Fax

SITE/SUBDIVISION BOND APPLICATION

Thank you for the opportunity to be of service with regard to your surety requirements. The information requested below is generally required to underwrite a site improvement or subdivision bond. Please provide as many of these items as you can and please be as thorough as possible when you answer the questions. Your thorough attention to all of the questions will better enable us to negotiate favorable terms on your behalf. When you have completed and signed the form, please return it to the above address with as much of the following as possible:

- ❑ **Business Financial Statements** – Please provide copies of the financial statements for the last three years for the entity (company) that is applying for the bond, (if available). CPA prepared statements are preferred but not essential.
- ❑ **Personal Financial Statements** (forms enclosed) – Please provide a personal financial statement for all major stockholders, partners and/or indemnitors. Similar, current forms are acceptable.
- ❑ **Copies of Personal Bank Statements.** The bank statements should accompany the personal financial statement and are used to substantiate the "cash" balances.
- ❑ **Bank Loan Agreement relative to this bonded project** (or evidence of other financing).
- ❑ **Copy of entity documents, i.e. (partnership, joint venture, LLC, incorporation or similar,** (this should stipulate who has authority to sign).
- ❑ **Site improvement set aside letter from construction lender,** (if available).
- ❑ **Resolution from the municipality approving your Site Plan or Subdivision agreement(s).**
- ❑ **Required bond forms,** (the town may have included this with the subdivision agreement).
- ❑ **Engineer's estimate of the costs to complete improvements including those off-site.**
- ❑ **Insurance Information** – Please provide a current certificate of insurance from your insurance agent indicating that all appropriate coverage's are in place.

1) Name of Development Entity ____
Address _________________________________ City ______________ State ____ Zip _________
Phone ___________________ Fax ___________________ Federal Tax ID. # __________________
E-Mail __________________________________ Website __________________________________

Type of Organization (check one) Corp. _____ S-Corp. _____ Partnership _____ Proprietorship _____ LLC. _____

2) Principals of this Development Entity: (if you need more space, please attach supplemental page)
Are all principals (including spouses) listed below willing to provide personal indemnity to the surety? ☐ Yes ☐ No

NAME *(AS IT SHOULD APPEAR ON INDEMNITY AGREEMENT)*				POSITION OR TITLE	% OF OWNERSHIP
RESIDENCE ADDRESS	CITY	STATE	ZIP	OWN ☐ RENT ☐	HOME PHONE ( )
DRIVER'S LICENSE NO.	SOCIAL SECURITY NO.	YEAR BORN	U.S. CITIZEN ☐ Yes ☐ No	HOW LONG IN INDUSTRY	HOW LONG WITH FIRM
PERSONAL BANK	ADDRESS			ACCOUNT NUMBERS	
SPOUSE'S NAME	SPOUSE'S DRIVER'S LICENSE NO.		SPOUSE'S SOCIAL SECURITY NO.	YEAR BORN	U.S. CITIZEN ☐ Yes ☐ No
NAME *(AS IT SHOULD APPEAR ON INDEMNITY AGREEMENT)*				POSITION OR TITLE	% OF OWNERSHIP
RESIDENCE ADDRESS	CITY	STATE	ZIP	OWN ☐ RENT ☐	HOME PHONE ( )
DRIVER'S LICENSE NO.	SOCIAL SECURITY NO.	YEAR BORN	U.S. CITIZEN ☐ Yes ☐ No	HOW LONG IN INDUSTRY	HOW LONG WITH FIRM
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SPOUSE'S NAME	SPOUSE'S DRIVER'S LICENSE NO.		SPOUSE'S SOCIAL SECURITY NO.	YEAR BORN	U.S. CITIZEN ☐ Yes ☐ No
NAME *(AS IT SHOULD APPEAR ON INDEMNITY AGREEMENT)*				POSITION OR TITLE	% OF OWNERSHIP
RESIDENCE ADDRESS	CITY	STATE	ZIP	OWN ☐ RENT ☐	HOME PHONE ( )
DRIVER'S LICENSE NO.	SOCIAL SECURITY NO.	YEAR BORN	U.S. CITIZEN ☐ Yes ☐ No	HOW LONG IN INDUSTRY	HOW LONG WITH FIRM
PERSONAL BANK	ADDRESS			ACCOUNT NUMBERS	
SPOUSE'S NAME	SPOUSE'S DRIVER'S LICENSE NO.		SPOUSE'S SOCIAL SECURITY NO.	YEAR BORN	U.S. CITIZEN ☐ Yes ☐ No

3) Do any of the Indemnitors participate and/or have any assets in a Trust of any kind? ☐ Yes ☐ No *If Yes, Please attach a copy of the Trust.*

4) Year business started ____________ Contractor's License Number __________________ State ______

5) Include prior and/or current projects *if extensive, please attach a separate sheet*

	Name and Location of Tract	Year Started	No. of Lots	Amt. of Improvements	Bond Company	Date or % Completed
A.				$		
B.				$		
C.				$		

	Name of Lender *(For Tracts Listed Above)*	Loan Officer	Phone No.
A.			
B.			
C.			

6)

Name of Accountant	Fiscal Yr. End	Phone No.

	Name of Bank and Address	Account #	No. of Years with Bank.
A.			
B.			

	Name of Banker	Phone No.	Line of Credit Amount?
A.			$
B.			$

7) Have you, your partner(s), your company or any officer in your company:
A. Failed to complete a project..…..…..…………………..…………………..………….…… ☐ Yes ☐ No
B. Failed in a business…..………………..………………..………………..…………..…..… ☐ Yes ☐ No
C. Filed personal or business bankruptcy………………………………………………….…... ☐ Yes ☐ No

8) Has any Surety ever declined to furnish you or your company a Bond?………………………….. ☐ Yes ☐ No

9) Have you had any Lawsuits, Judgments, or Surety Bond Claims within the last two years?…... ☐ Yes ☐ No

If answered Yes to any part of questions 7, 8, or 9, please attach explanation.

10) Have any Liens been filed against projects you have been involved with developing during the past two years?
☐ Yes ☐ No. *If Yes, please complete.*

Date	Amount	By Whom	Date Released	Reasons & Details
	$			
	$			
	$			

I authorize Wharton Surety Consultants, LLC and/or the designated Surety to make inquiries as necessary to verify the accuracy of the statements made and to determine my credit worthiness. I certify the above and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of obtaining a bond. I understand false statements may result in forfeiture of benefits and possible prosecution by the U.S. Attorney General (Reference 18 U.S.C. 1001).

X ____________________ / ____________________ / ______________
Signature *Print Name* *Date*

Bond Request Form

SITE/SUBDIVISION BOND INFORMATION SHEET

(Complete this form if the project is in excess of $750,000)

Developer: ______________________________

Subdivision Name: ______________________ Type of project: ______________

Describe Location: ______________________________

____

Tract Number: ______________________ Number of Units: ______________

Selling Price of Units: **$** ______________________ To **$** ______________

Square Feet of Units: ______________________ To ______________

Construction Lender: ______________________ Loan Officer: ______________

Address: ______________________________ Phone: (   ) ______________

____

Amount of Construction Loan: **$** ______________ (please provide copy of finance agreement or committment)

Amount Allocated for Off-Site Improvements: ______________________________

Is a Set-Aside Letter Available ☐ Yes ☐ No

Cost of Land: ______________________________

When Purchased: ______________________________

How Much Owed: ______________________________

Name of General Contractor: ______________________________

Improvements*	Cost	Name of Subcontractor *(If applicable)*
Excav., Grading, Clearing	**$**	
Engineering	**$**	
Streets, Curbs, Gutters	**$**	
Water	**$**	
Sewers	**$**	
Utilities	**$**	
Other	**$**	

Obligee (Municipality Requiring Bonds): ______________________________

Address of Obligee: ______________________ Phone: ______________

*Please provide a copy of the engineer's estimate of the cost to complete the improvements.

Financial Statement

(this form may be used for both corporate and personal financial statements)

As of ____________________, 20______

Please complete this form for (1) each proprietor, or (2) each limited partner who owns 20% or more interest and each general partner, or (3) each stockholder owning 20% or more of voting stock, or (4) any person or entity who will be signing the indemnity.

Name: Business Phone: (   )

Residence Address:

City, State, & Zip Code: Residence Phone: (   )

Business Name of Applicant/Borrower:

ASSETS	(Omit Cents)	LIABILITIES	(Omit Cents)
Cash on hand and in Banks	$_______________	Accounts Payable	$_______________
Savings Accounts	$_______________	Notes Payable to Banks and Others	$_______________
IRA or Other Retirement Account	$_______________	(Describe in Section 2)	
Accounts & Notes Receivable	$_______________	Installment Account (Auto)	$_______________
Life Insurance-Cash Surrender Value Only	$_______________	Mo. Payments $_______________	
(Complete Section 8)		Installment Account (Other)	$_______________
Stocks and Bonds	$_______________	Mo. Payments $_______________	
(Describe in Section 3)		Loan on Life Insurance	$_______________
Real Estate	$_______________	Mortgages on Real Estate	$_______________
(Describe in Section 4)		(Describe in Section 4)	
Automobile - Present Value	$_______________	Unpaid Taxes	$_______________
Other Personal Property	$_______________	(Describe in Section 6)	
(Describe in Section 5)		Other Liabilities	$_______________
Other Assets	$_______________	(Describe in Section 7)	
(Describe in Section 5)		Total Liabilities	$_______________
		Net Worth (Assets minus Liabilities)	$_______________
Total Assets	$_______________	Total Liabilities & Net Worth	$_______________

Section 1. Source of Income		**Contingent Liabilities**	
Salary	$_______________	As Endorser or Co-Maker	$_______________
Net Investment Income	$_______________	Legal Claims & Judgements	$_______________
Real Estate Income	$_______________	Provision for Federal Income Tax	$_______________
Other Income (Describe below)*	$_______________	Other Special Debt	$_______________

Description of Other Income in Section 1.

*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

Section 2. Notes Payable to Bank and Others. (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

Name and Address of Noteholder(s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	How Secured or Endorsed Type of Collateral

Section 3. Stocks and Bonds. (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value

Section 4. Real Estate Owned. (List each parcel separately. Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

	Property A	Property B	Property C
Type of Property			
Address			
Date Purchased			
Original Cost			
Present Market Value			
Name of Mortgage Holder			
Mortgage Balance			
Amount of Payment per Month/Year			

Section 5. Other Personal Property and Other Assets. (Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment, and if delinquent, describe delinquency).

Section 6. Unpaid Taxes. (Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches.)

Section 7. Other Liabilities. (Describe in detail).

Section 8. Life Insurance Held. (Give face amount and cash surrender value of policies - name of insurance company and beneficiaries).

I authorize Wharton Surety Consultants, LLC and/or the designated Surety to make inquiries as necessary to verify the accuracy of the statements made and to determine my credit worthiness. I certify the above and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of obtaining a bond. I understand false statements may result in forfeiture of benefits and possible prosecution by the U.S. Attorney General (Reference 18 U.S.C. 1001).

Signature:

Date: Social Sec. Number:

Signature:

Date: Social Sec. Number: